

Executive Summary of UltraAlpha Token Offering

Quantitative-driven Investment Strategies Leading Future of Digital Asset Management

With global policy development and adoption of digital assets underway, increasing number of professional investment institutions are looking to enter the digital asset management market.

Different from traditional security market bound by trading hours and circuit breakers, digital asset trading runs continuously 24 by 7 across all geographic regions. This global operating model is perfect for the development and execution of quantitative trading strategies with potential higher return.

UltraAlpha Fund Building on Synergy between Traditional Finance and Digital Assets

Traditional capital market is operating with the checks and balances among three critical fundamental blocks -broker dealers supporting client trading and capital raising for corporates in primary market, trading platforms/ exchanges as gatekeepers for secondary market trading, and asset management to build medium-to-long term wealth.

With deep management expertise in traditional finance, UltraAlpha Fund is committed to building out a professional investment platform for digital asset management and collaborating with the BitMax.io trading platform to further support the structural optimization of digital asset trading ecosystem.

Strategic Advisor

Dr George Cao, CEO and Co-Founder of BitMax.io, on UltraAlpha Fund token economics design

UltraAlpha Fund Token (UAT)

A native utility token for investment and incentive purpose

The UltraAlpha Fund token (UAT) is utility token designed as the primary token that users receive by investing in the fund through subscription. It can also function as incentives on the UltraAlpha Fund platform.

It does not in any way represent any shareholding, participation, investment certificate or right, or title in the UltraAlpha Fund.

The limit of 500 million UAT is strictly imposed without any further increase.

Allocation Plan

- 40% of total token issuance is set aside for private sales and public sales
- 40% to be released and distributed to incentivize users to participate in mining
- 20% for team

UAT Offering

UltraAlpha Fund plans to issue 200 million UAT across both private sale and public sale. Public sales details will be announced later.

When UAT might be listed on a top-tier exchange or trading platform (criteria TBD), 12.5 million UATs will be unlocked from public and private sale portion, while 12.5 million UATs of unmined portion will be sent for permanent lock-up.

Three months after the launch of UltraAlpha Fund, the lock-up portion can be traded on the market with 5% of trading notional as transaction fee subject to permanent lock-up.

UAT Holder Rights and Ecosystem Mining

By subscribing to the UltraAlpha Fund, the investor receives the number of UAT with equivalent value to the subscription to the Fund, namely "mining".

The UltraAlpha Fund will adjust mining speed. In addition, there will be additional incentive for investor as well as other control mechanism for token supply and circulation.

The private sale, public sales and team portions will be unlocked based on mining speed.

Reverse-mining

1. Monthly Redemption: 10% of investment profit will be used for UAT buyback in the secondary market.
2. Early Redemption: 10%-30% of extra fee charged for early redemption processing will be used for UAT buyback in the secondary market.
3. Management fee: Ultraalpha Fund will charge certain percentage of fund subscription as management fee per following schedule:
 - First Month: at subscription amount of 2%/12
 - Second month: at subscription amount of 1.5%/12
 - Third month: at subscription amount of 1.2%/12
 - Post three month: at subscription amount of 1%/1250% of management fee will be used for UAT buybacke.
4. Fund data review request: Certain transaction fee will be charged for fund data review request. Subscription holder will have discount.
5. Reverse-mining in oversubscription scenario: user needs to use certain amount of UAT to pay for the subscription quota in the case where there is an overwhelming demand for the fund investment. Please note that all the UAT used for payment and the buyback will be subject to permanent lock-up.\

UltraAlpha Fund Usage Plan

This round of token sale investor will receive not only the respective fund subscription share but also 1% of the investment amount in UAT as additional incentive, namely

"Genesis Mining."

They will have investment priority.

The lock-up period for the Fund is set for 3 months.

UltraAlpha Fund income is settled and distributed on the monthly basis per following:

1. 60% as profit distributed back to fund investors
2. 30% as performance fee for the team
3. 10% for buyback of UAT in the secondary market